TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 585 - SB 590

February 15, 2015

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to report necessary changes concerning the higher education funding formula to the Chairman of the Education Committees of the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• As required by Tenn. Code Ann. § 49-7-202, THEC has established a review committee that includes in its annual report, recommendations on the higher education funding formula. This report will be sent to the Chairman of the Education Committees of the General Assembly without a significant increase in printing expenditures and may be sent electronically.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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